

INFORMATION REPORT

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COUNTRY China/Hong Kong

CONFIDENTIAL

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SUBJECT Attitude of Chinese Bankers Toward Chinese Communists NO. OF PAGES 1

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25X1X

SUPPLEMENT TO
REPORT NO.

1. Refugee Chinese bankers now resident in Hong Kong and originally from Shanghai are beginning to blame Generalissimo CHIANG Kai-shek for their present plight and to express a belief that they can "do business" with the new Communist regime in Shanghai. They feel that the officials of the new regime are more competent than their Kuomintang predecessors.
2. The bankers also believe that their services are needed by the Communists. Notable among such individuals is K. P. CH'EN (CH'EN Kuang-p'u 陳光甫), founder and principal owner of the Shanghai Commercial and Savings Bank, who is currently engaged in studying MAO Tse-tung's New Democracy.

25X1A [REDACTED] Comment. [REDACTED] which reports the take-over of Shanghai
25X1A [REDACTED] banks by the Chinese Communists.

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